

Wednesday, January 04, 2017

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar AS terasa masih positif, dengan indeks saham S&P 500 maupun Dow Jones naik sekitar 0,6-0,9% dalam hari perdagangan pertama kemarin. Sentimen mendapatkan dukungan dari adanya data sektor manufaktur ISM yang jauh di atas ekspektasi pasar, mencetak level 54,7 yang merupakan level tertinggi sejak bulan Desember 2014.
- **Indonesia:** Menteri Keuangan Sri Mulyani menyatakan bahwa pertumbuhan ekonomi Indonesia pada tahun 2016 dijangka telah mencapai level 5,0%. Sementara itu, defisit APBN tahun 2016 dijangka berada di sekitar level 2,46% dari PDB, dan pemerintah dikatakan akan terus mengambil sikap efisien terhadap APBN tahun ini dengan adanya perencanaan anggaran yang seksama.

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Analisa Sekilas

- **FX:** Dolar AS menguat ke level terkuat terhadap mata uang major lainnya, menguat ke level tertinggi dalam 14 tahun belakangan, dengan adanya data ISM manufaktur yang menunjukkan gejala penguatan ekonomi AS.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13476	EUR-USD	1,0405	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14061,92	GBP-USD	1,2237	DJIA	19881,76	119,16
GBP-IDR	16504,21	USD-JPY	117,75	Nasdaq	5429,08	45,97
JPY-IDR	114,17	AUD-USD	0,7219	Nikkei 225	19114,37	0,00
AUD-IDR	9724,25	NZD-USD	0,6918	STI	2898,97	18,21
CAD-IDR	10047,38	USD-CAD	1,3427	KLCI	1635,53	-6,20
SGD-IDR	9301,54	USD-CHF	1,0274	JCI	5275,97	-20,74
MYR-IDR	2998,83	USD-NOK	8,6574	Baltic Dry	953,00	-8,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,18	1Y	7,13			
1 Minggu	4,88	2Y	7,45			
1 Bulan	6,93	5Y	7,63			
3 Bulan	7,32	10Y	7,95			
6 Bulan	7,41	15Y	8,22			
12 Bulan	7,53	20Y	8,18			

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury

Research & Strategy

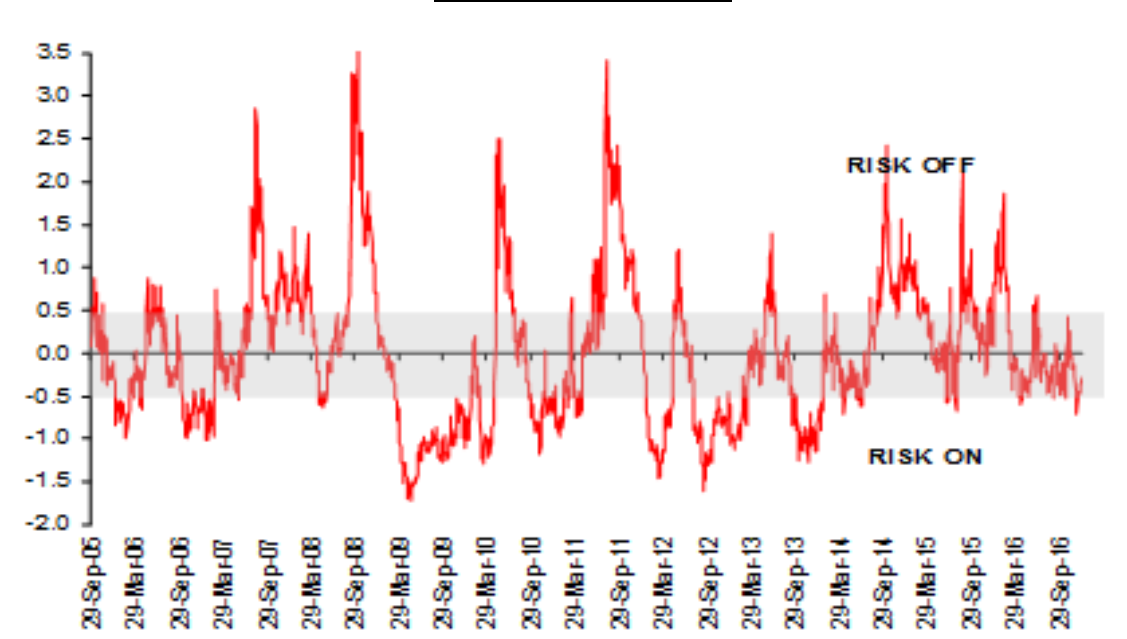
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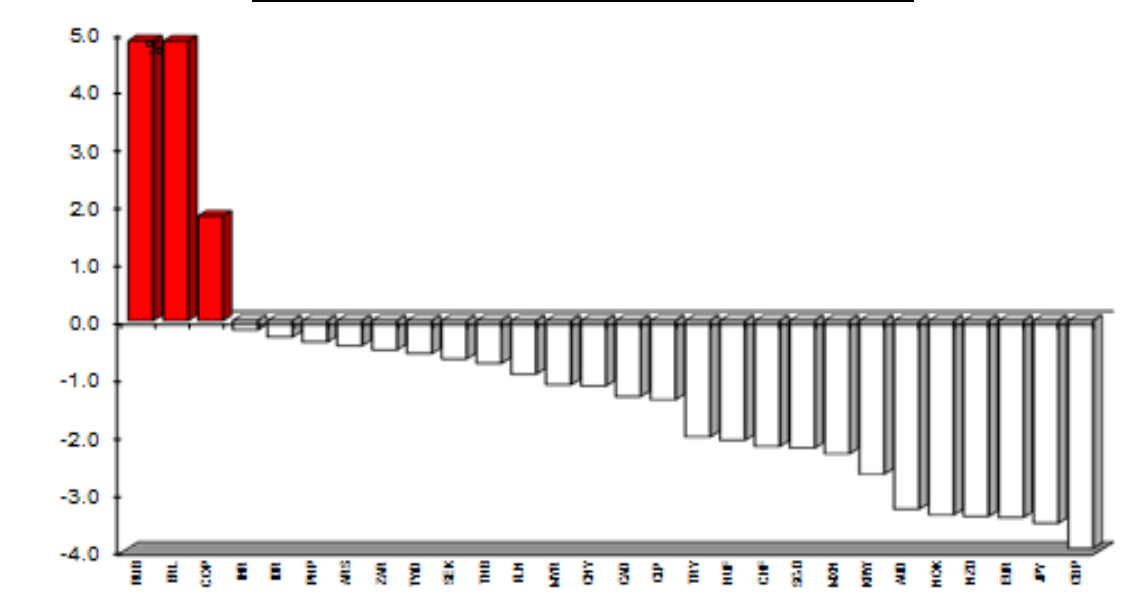
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	Relevance	
01/03/2017	01:00	IT New Car Registrations YoY	Dec	--	13.06%	8.19%	8.47%	47.3684
01/03/2017	02:11	IT Budget Balance	Dec	--	8.9b	-7.0b	--	42.1053
01/03/2017	06:30	AU AiG Perf of Mfg Index	Dec	--	55.4	54.2	--	67.6471
01/03/2017	08:00	SI GDP YoY	4Q A	0.30%	1.80%	1.10%	1.20%	89.6552
01/03/2017	08:00	SI GDP SAAR QoQ	4Q A	4.00%	9.10%	-2.00%	-1.90%	79.3103
01/03/2017	08:30	ID Nikkei Indonesia PMI Mfg	Dec	--	49	49.7	--	90
01/03/2017	08:30	VN Nikkei Vietnam PMI Mfg	Dec	--	52.4	54	--	90
01/03/2017	08:30	TA Nikkei Taiwan PMI Mfg	Dec	--	56.2	54.7	--	90
01/03/2017	09:45	CH Caixin China PMI Mfg	Dec	50.9	51.9	50.9	--	90
01/03/2017	12:05	ID CPI YoY	Dec	3.04%	3.02%	3.58%	--	86.9565
01/03/2017	12:05	ID CPI NSA MoM	Dec	0.45%	0.42%	0.47%	--	60.8696
01/03/2017	12:09	ID CPI Core YoY	Dec	3.11%	3.07%	3.07%	--	65.2174
01/03/2017	13:30	AU Commodity Index SDR YoY	Dec	--	45.50%	32.10%	28.70%	83.3333
01/03/2017	13:30	AU Commodity Index AUD	Dec	--	116.8	109.7	106.9	66.6667
01/03/2017	15:45	FR CPI EU Harmonized MoM	Dec P	0.50%	0.30%	0.00%	--	69.4444
01/03/2017	15:45	FR CPI EU Harmonized YoY	Dec P	0.90%	0.80%	0.70%	--	75
01/03/2017	15:45	FR CPI YoY	Dec P	0.80%	0.60%	0.50%	--	94.4444
01/03/2017	16:00	GE CPI Saxony YoY	Dec	--	1.80%	0.80%	--	42.3729
01/03/2017	16:30	HK Retail Sales Value YoY	Nov	-3.20%	-5.50%	-2.90%	--	95.4545
01/03/2017	16:30	HK Retail Sales Volume YoY	Nov	-3.00%	-5.60%	-2.70%	--	54.5455
01/03/2017	16:55	GE Unemployment Change (000's)	Dec	-5k	-17k	-5k	-6k	89.8305
01/03/2017	16:55	GE Unemployment Claims Rate SA	Dec	6.00%	6.00%	6.00%	--	72.8814
01/03/2017	21:00	GE CPI YoY	Dec P	1.40%	1.70%	0.80%	--	88.1356
01/03/2017	21:00	GE CPI MoM	Dec P	0.60%	0.70%	0.10%	--	86.4407
01/03/2017	21:00	GE CPI EU Harmonized MoM	Dec P	0.60%	1.00%	0.00%	--	74.5763
01/03/2017	21:00	GE CPI EU Harmonized YoY	Dec P	1.30%	1.70%	0.70%	--	76.2712
01/03/2017	21:00	SI Purchasing Managers Index	Dec	50.1	50.6	50.2	--	75.8621
01/03/2017	21:00	SI Electronics Sector Index	Dec	--	51.2	50.5	--	37.931
01/03/2017	22:30	CA RBC Canadian Manufacturing	Dec	--	51.8	51.5	--	90
01/03/2017	22:45	US Markit US Manufacturing PMI	Dec F	54.2	54.3	54.2	--	90
01/03/2017	23:00	US ISM Manufacturing	Dec	53.8	54.7	53.2	--	96.1538
01/03/2017	23:00	US ISM Prices Paid	Dec	55.5	65.5	54.5	--	74.6154
01/03/2017	23:00	US Construction Spending MoM	Nov	0.50%	0.90%	0.50%	0.60%	80.7692
01/04/2017	05:00	SK Foreign Reserves	Dec	--	\$371.10b	\$371.99b	--	57.1429
01/04/2017	07:00	SK BoP Current Account Balance	Nov	--	\$8989.2m	\$8719.3m	--	74.2857
01/04/2017	07:00	SK BoP Goods Balance	Nov	--	\$10522m	\$9830m	--	40
01/04/2017	08:30	JN Nikkei Japan PMI Mfg	Dec F	--	--	51.9	--	90
01/04/2017	11:30	TH CPI YoY	Dec	0.96%	--	0.60%	--	92.3077
01/04/2017	11:30	TH CPI NSA MoM	Dec	0.21%	--	-0.06%	--	46.1538
01/04/2017	11:30	TH CPI Core YoY	Dec	0.78%	--	0.72%	--	69.2308
01/04/2017	13:00	IN Nikkei India PMI Services	Dec	--	--	46.7	--	70
01/04/2017	13:00	IN Nikkei India PMI Composite	Dec	--	--	49.1	--	70
01/04/2017	15:00	SI Automobile COE Open Bid Cat E	Jan-04	--	--	50389	--	41.3793
01/04/2017	15:30	TH Business Sentiment Index	Dec	--	--	49.5	--	34.6154
01/04/2017	15:45	FR Consumer Confidence	Dec	99	--	98	--	80.5556
01/04/2017	16:00	SI Automobile COE Open Bid Cat B	Jan-04	--	--	51109	--	55.1724
01/04/2017	16:45	IT Markit/ADACI Italy Services PMI	Dec	52.6	--	53.3	--	70
01/04/2017	16:45	IT Markit/ADACI Italy Comp PMI	Dec	53	--	53.4	--	70
01/04/2017	16:50	FR Markit France Services PMI	Dec F	52.6	--	52.6	--	70
01/04/2017	16:50	FR Markit France Composite PMI	Dec F	52.8	--	52.8	--	70
01/04/2017	16:55	GE Markit Germany Services PMI	Dec F	53.8	--	53.8	--	70
01/04/2017	16:55	GE Markit/BME Germany Comp PMI	Dec F	54.8	--	54.8	--	70
01/04/2017	17:00	EC Markit Eurozone Services PMI	Dec F	53.1	--	53.1	--	70
01/04/2017	17:00	EC Markit Eurozone Comp PMI	Dec F	53.9	--	53.9	--	75
01/04/2017	17:30	UK Markit/CIPS UK Construction PMI	Dec	52.5	--	52.8	--	72.9412
01/04/2017	17:30	UK Net Lending Sec. on Dwellings	Nov	3.3b	--	3.3b	--	42.3529
01/04/2017	17:30	UK Mortgage Approvals	Nov	68.5k	--	67.5k	--	83.5294
01/04/2017	17:30	UK Money Supply M4 MoM	Nov	--	--	1.10%	--	50.5882
01/04/2017	17:30	UK M4 Money Supply YoY	Nov	--	--	6.60%	--	49.4118
01/04/2017	18:00	EC CPI Estimate YoY	Dec	1.00%	--	0.60%	--	79.5455
01/04/2017	18:00	EC CPI Core YoY	Dec A	0.80%	--	0.80%	--	63.6364
01/04/2017	18:00	IT CPI EU Harmonized MoM	Dec P	0.20%	--	-0.20%	--	84.2105
01/04/2017	18:00	IT CPI NIC incl. tobacco MoM	Dec P	0.30%	--	-0.10%	--	76.3158
01/04/2017	18:00	IT CPI NIC incl. tobacco YoY	Dec P	0.30%	--	0.10%	--	65.7895
01/04/2017	18:00	IT CPI EU Harmonized YoY	Dec P	0.30%	--	0.10%	--	94.7368
01/04/2017	20:00	US MBA Mortgage Applications	Dec-30	--	--	--	--	92.3077
01/04/2017	01/05	US Wards Domestic Vehicle Sales	Dec	13.70m	--	13.85m	--	40
01/04/2017	01/05	US Wards Total Vehicle Sales	Dec	17.70m	--	17.75m	--	44.6154

Source: Bloomberg

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